

FAIR LAWN OFFICE 17-17 ROUTE 208N – SUITE 210 FAIR LAWN, NJ 07410 (201)493-8530 APPRAISAL SYSTEMS, INC. REAL ESTATE APPRAISAL SERVICES

January 29, 2024

2024 REASSESSMENT NOTICE

«Owner» «Street» «CSZ» Block: Lot: Qual: Location: Nbhd:

Dear Property Owner:

Beginning in 2023 an annual reassessment of all real property in the Township of Hardyston has been undertaken to ensure uniform and equitable assessments. Appraisal Systems Inc. (ASI) has made a complete analysis of all recent market data in order to accomplish this task and determine the value of all properties as of October 1, 2023. The market analysis of your property has been arrived at in accordance with the rules and regulations mandated by the State of New Jersey.

The aggregate value of total assessments in Hardyston has increased for the 2024 tax year; therefore, the tax rate will change in a reciprocal manner. For comparative purposes, a tax rate of \$1.93 (per \$100 of assessed value) has been estimated for 2024 to give property owners a sense of how their property taxes may change based on the new 2024 proposed property assessments. This estimated rate does not include any potential budget increases in 2024, and the exact tax rate cannot be computed until the County, School, and Municipal budgets are approved and calculated into the official 2024 tax levy.

THE NEW 2024 PROPOSED TOTAL ASSESSED VALUE OF YOUR PROPERTY IS: YOUR 2024 **ESTIMATED** ANNUAL TAXES (based on tax rate of \$1.93):

For purposes of comparison:

THE 2023 TOTAL ASSESSED VALUE OF YOUR PROPERTY WAS: YOUR 2023 TOTAL ANNUAL TAXES (tax rate \$3.045):

Additional information regarding sales data, estimated tax impact worksheet, list of proposed assessments, and neighborhood map can be found at <u>www.asinj.com</u> by clicking on "Current Revaluation Information" on the homepage and then following the "Hardyston" link.

You may also speak with an Appraisal Systems Inc. representative to discuss any relevant information regarding your new proposed 2024 assessed value as it relates to the market value of your property. Meetings can be arranged by calling (201) 493-8530 Monday-Friday between the hours of 9:30 A.M. and 4:00 P.M. within 7 business days of receipt of this letter.

If you wish to request a copy of your property record card for your review, please email <u>hardyston@asinj.com</u>. Please allow up to 72 hours to receive your property record card by email.

Thank you for your continued cooperation during the reassessment process.

Sincerely,

APPRAISAL SYSTEMS, INC.

Ernest Del Guercio President

TOWNSHIP OF HARDYSTON

Scott Holzhauer, CTA, SCGREA Assessor